four churches, one vision

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Report and Financial Statements

For the year ended 31 December 2025

Charity number: 1130498

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

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Our Vision

" We are ordinary people led by an extraordinary God"

Our Churches

All Saints', Marlow
The Causeway
Marlow

The Lantern
Marlow Bottom Road
Marlow Bottom

St John the Baptist
Church Road
Little Marlow

All Saints', Bisham
Church Lane
Bisham

Contact

The Parish Office
The Causeway, Marlow
Buckinghamshire, SL7 1AA

01628 481806

parish.office@4u-team.org

Website : www.4u-team.org

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Wycombe Deanery and Oxford Diocese.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Auditors

Sterling Grove Accountants Limited
Fawley House
2 Regatta Place
Marlow Road
Bourne End
Buckinghamshire
SL8 5TD

Bankers

Barclays Bank plc
HSBC Bank plc
Lloyds Bank plc
CBF (Church of England)
Santander UK plc
United Trust Bank

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Legal and administrative information

Membership
The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 20th May 2025 Those serving in the year were:

Clergy
Rev'd D Bull – Team Rector (resigned on 19.1.25 following appointment as Bishop of Buckingham)
Rev'd S Follett was appointed as the new Team Rector on 8.12.25

Team Vicars
Rev'd C Cooper
Rev'd F Ellingham
Rev'd S Jones (resigned 4.12.25)
Rev'd J Smith (resigned 25.5.25)
Rev'd G Watts

Curates
Rev'd T Venables (appointed 6.7.25)

Deanery Synod representatives
Mrs P Banfield
Mr R Bull
Mr J Smith (appointed 20.5.25)

Elected Members
Ms C Brown (appointed 20.5.25, resigned 8.3.26)
Miss E Cleugh (resigned 19.5.26)
Mr T Linacre (appointed 20.1.2026)

Churchwardens – appointed 20.5.25 on an annual basis
Mr R Bull
Mrs K Burns (resigned 19.5.26)
Mr M Garrad
Mr J Gillam (resigned 10.6.25)
Mr N Lewis
Mr P Rodger
Mrs M Tremeer
Mrs C Bradley-Sessions (resigned 20.5.25)

Constitution
The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), The Lantern Church, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis. The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider

Legal and administrative information

public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Report of the Trustees

Trustees – PCC Members
The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Accounting
The members of the PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to Charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the PCC's affairs and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the PCC's financial statements on a going concern basis, unless that is an inappropriate presumption.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006.
The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy
The PCC has established a policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

Risk Management
Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs D Dru with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Report of the Trustees

Volunteers
All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

Parish Activity During 2025
Our priority every year is to be Spirit-led, which we understand to mean growing to be more dependent on God, more centred on Jesus and more sensitive to the leading of his Holy Spirit. Our churches have flourished this year in different ways. As a team we collaborate across all 4 churches where it makes sense to do so, including in the areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

It has been another stable year in the leadership of the parish, with most of the trustees remaining the same. The significant clergy change was the moving on of Team Rector, Rev'd Dave Bull, to become Bishop of Buckingham. The new Team Rector, Rev'd Sam Follet, was licensed in December 2025. Each of the four churches, inspired by the hope of Jesus Christ and empowered by the Holy Spirit, continues to do extraordinary things through the ordinary lives of its members.

During the year, The Lantern Church launched 'Project Shine' to build a new church building on the existing site. Planning permission was granted in December 2025 and fundraising is well underway with £387,000 raised in the year towards a goal of over £1.5 million.

The overall objectives of the charity continue **to** be to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. Fundraising and spend remaining in line with these objectives.

Financial Review
Attached to this report are the financial statements for the Parish for the year ending 31st December 2025; these consolidate income, expenditure and assets and liabilities for all four churches.

Compared to 2024, total income increased this year by £389,839, whilst the overall expenditure has increased by £22,747. This in turn led to an overall net surplus movement in funds of £430,020 after movement on investments, this is compared to a total increase in 2024 of £71,502.

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as required.

The trustees report was approved by the Board of Members on 2/9/2026

Sam Follett

Rev'd S Follett
Team Rector

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Independent auditor's report to the Trustees for the year ended 31 December 2025

Opinion

We have audited the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the Trustees for the year ended 31 December 2025

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (accounts and Reports) regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 6], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the activities of the charity, including the Charities Act 2011, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (Charities SORP FRS102) and data protection, anti-bribery, employment, anti-money laundering, financial sanctions and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with code; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (accounts and Reports) regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

....
Mr Gino Paolo Amasanti FCCA (Senior Statutory Auditor)
For and on behalf of Sterling Grove Accountants Limited, Statutory Auditor

Fawley House
2 Regatta Place
Marlow Road
Bourne End
Buckinghamshire
SL8 5TD

Date: 2/9/26

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Statement of financial activities (including Income and Expenditure Statement) for the year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £
Income from:						
Voluntary income	2	484,993	70,263	485,402	-	1,040,658
Church activities	3	77,943	-	-	-	77,943
Fundraising events	4	20,891	-	-	-	20,891
Investment income	5	10,776	329	3,126	-	14,231
Total income		594,603	70,592	488,528	-	1,153,723
Expenditure on:						
Raising funds		7,037	-	2,319	-	9,356
Charitable activities		580,567	49,991	81,475	-	712,033
Total expenditure		587,604	49,991	83,794	-	721,389
Net gains/(losses) on investments	11	(254)	-	(873)	(1,187)	(2,314)
Net Incoming/(outgoing) resources before transfers		6,745	20,601	403,861	(1,187)	430,020
Transfer between funds		(7,929)	-	7,929	-	-
Net movement in funds		(1,184)	20,601	411,790	(1,187)	430,020
Total funds brought forward		230,359	109,549	173,329	29,730	542,967
Total funds carried forward		229,175	130,150	585,119	28,543	**972,987**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Statement of financial activities (including Income and Expenditure Statement) for the year ended 31 December 2025

	Notes	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Income from:						
Voluntary income	2	477,805	34,368	128,457	-	640,630
Church activities	3	93,686	-	-	-	93,686
Fundraising events	4	12,628	-	6,754	-	19,382
Investment income	5	8,317	319	1,550	-	10,186
Total income		592,436	34,687	136,761	-	763,884
Expenditure on:						
Raising funds		3,985	-	2,443	-	6,428
Charitable activities		539,416	34,656	118,142	-	692,214
Total expenditure		543,401	34,656	120,585	-	698,642
Net gains/(losses) on investments	11	1,959	-	3,635	666	6,260
Net Incoming/(outgoing) resources before transfers		50,994	31	19,811	666	71,502
Transfer between funds		(5,000)	5,000	-	-	-
Net movement in funds		45,994	5,031	19,811	666	71,502
Total funds brought forward		184,365	104,518	153,518	29,064	471,465
Total funds carried forward		230,359	109,549	173,329	29,730	542,967

All the results relate to ongoing activities. The notes on pages 15 to 29 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Balance Sheet
As at 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		-		266
Investments	14		182,596		183,959
			182,596		184,225
Current assets					
Debtors	15	49,946		32,155	
Investments	16	539,063		156,079	
Cash at bank and in hand		240,739		199,636	
		829,748		387,870	
Creditors: amounts falling due within one year	17	(39,357)		(29,128)	
Net current assets			790,391		358,742
Total assets less current liabilities			972,987		542,967
Funds					
Endowment funds	19		28,543		29,730
Restricted funds	20		585,119		173,329
Designated funds	21		130,150		109,549
Unrestricted funds			229,175		230,359
Total funds carried forward	22		972,987		542,967

Approved by the board of trustees on 2/9/2026 and signed on its behalf

Rev'd S Follett
Team rector

The notes on pages 15 to 29 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Statement of Cash Flows
For the year ended 31 December 2025

	Notes	2025	2024
		£	£
Cash provided by operating activities	(i)	424,087	64,072
Cash flows from investing activities			
Payments to acquire investments (cash desposits)		(382,984)	(43,272)
Net cash inflow		41,103	20,800
Cash and cash equivalents at 1 January		199,636	178,836
Cash and cash equivalents at 31 December		240,739	199,636

(i) Cash flows from operating activities

	2025	2024
Net income/(loss)	430,020	71,502
Interest received shown in investing activities		
Depreciation	266	-
Decrease/(increase) in fixed asset investments	1,363	(6,260)
Decrease/(increase) in debtors	(17,791)	(3,145)
(Decrease)/increase in creditors	10,229	1,975
Cash provided by operating activities	424,087	64,072

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England.

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act 2011, Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, modified to include the revaluation of fixed asset investments and to include fixed asset investments at fair value. The financial statements are prepared in pounds Sterling rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The trustees have assessed the financial position of the charity over a period of twelve months from the date the financial statements are approved and consider there are no material uncertainties about the charity's ability to continue as a going concern.

b) Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose by the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used as restricted or unrestricted funds depending on the purpose for which the endowment was established.

c) Income

Income is recognised when the PCC is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income,

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under covenant is recognized when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is received.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recogniged when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.
-

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award created a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan quota is accounted for when payable. Any quota unpaid at the balance sheet date which the PCC intends to pay is accrued as a constructive (though not a legal) obligation and is included within creditors at the balance sheet date.

e) Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases.

Fixtures, fitting and equipment	20% straight line
Computer equipment	20 % Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

f) Fixed asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expenses as incurred.

g) Impairment of fixed assets

At each reporting date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Cash and cash equivalents

Cash and cash equivalents included cash at bank and in hand.

i) Financial instruments

The PCC has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PSS's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to release the asset and settle the liability simultaneously.

Basic financial assts

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

j) Employee benefits

Short term employee benefits are recognised as incurred.

k) Retirement benefits

Payments to defined contribution retirement benefit schemes are charges as an expenses as they fall due.

2 Voluntary Income

	Unrestricted funds	*Designated funds*	*Restricted funds*	**2025**	**2024**
	£	£	£	£	£
Donations and gifts	115,033	57,571	409,656	582,260	223,438
Legacies receivable	-	-	-	-	5,250
Grants	840	3,892	5,664	10,396	18,575
Planned giving	247,880	1,440	-	249,320	258,735
Gift aid tax recoverable	83,477	7,360	70,082	160,919	94,763
Collections	37,763	-	-	37,763	39,869
Total	484,993	70,263	485,402	1,040,658	640,630

3 Church Activities

	Unrestricted funds	*Designated funds*	*Restricted funds*	**2025**	**2024**
	£	£	£	£	£
Fees	49,314	-	-	49,314	64,522
Church and hall letting etc	26,330	-	-	26,330	27,315
Other income	2,299	-	-	2,299	1,849
Total	77,943	-	-	77,943	93,686

4 Fundraising Events

	Unrestricted funds	*Designated funds*	*Restricted funds*	**2025**	**2024**
	£	**£**	**£**	**£**	**£**
Fundraising events	20,891	-	-	20,891	19,382
Total	20,891	-	-	20,891	19,382

5 Investment Income

	Unrestricted funds	*Designated funds*	*Restricted funds*	**2025**	**2024**
	£	**£**	**£**	**£**	**£**
Dividends receivable	3,331	-	-	3,331	3,177
Interest	7,445	329	3,126	10,900	7,009
Total	10,776	329	3,126	14,231	10,186

6 Raising Funds

Fundraising and publicity	*Unrestricted funds*	*Designated funds*	*Restricted funds*	**2025**	**2024**
	£	**£**	**£**	**£**	**£**
Staging fundraising events	7,037	-	2,319	9,356	6,428
Total	7,037	-	2,319	9,356	6,428

7 Charitable Activities

	Church activities 2025	Church activities 2024
	£	£
Staff costs	227,687	170,700
Missionary and charitable giving - overseas	-	2
Missionary and charitable giving - societies and other Charities	80,015	61,250
Ministry - Diocesan quota	190,504	202,509
Ministry - Clergy costs	5,143	1,824
Choir, organists and related costs	18,360	41,399
Church running expenses	22,840	41,586
Church maintenance - heating and lighting	24,365	28,920
Church maintenance - repairs and maintenance	30,894	43,730
Church maintenance - new build	18,906	-
Church maintenance - insurance	15,366	14,095
Church hall running costs	12,678	12,976
Wedding and funeral costs	23,035	35,915
Parish office costs	23,468	20,151
Recruitment costs	1,996	2,759
Other costs	6,310	5,424
Loss on disposal of fixed assets	266	-
Other Youth Project costs	-	3,074
Church activities costs	701,833	686,314
Share of support and governance costs (see note 8)	10,200	5,900
Total church activities costs	712,033	692,214

	2025	2024
	£	£
Analysis by fund		
Unrestricted funds	580,567	539,416
Designated funds	49,991	34,656
Restricted funds	81,475	118,142
	712,033	692,214

8 Support and Governance costs

	2025	2024
	£	£
Audit fees	4,000	-
Accounting fees	6,200	5,900
	10,200	5,900
Analysed between		
Charitable activities	**10,200**	5,900
	10,200	5,900

9 Members

None of the members (or persons connected to them) received any remuneration or benefits from the PCC during the year. During the year 6 members were reimbursed £3,217 (2024 £7,586) for church and charitable expenses.

10 Employees

The average full time equivalent number of employees during the year was:

	2025	2024
	Number	Number
	6	6

Employment costs	*2025*	2024
	£	£
Wages and salaries	**214,454**	161,812
Social security costs	**8,353**	5,170
Other pension costs	**4,880**	3,718
	227,687	170,700

There were no employees with employee benefits excluding employer pension costs above £60,000 (2024: none).

11 Net gains/(losses) on Investments

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
	£	£	£		£
Revaluation of investments	(254)	(873)	(1,187)	(2,314)	6,260
Gain/(loss) on sale of investments	-	-	-	-	-
	(254)	(873)	(1,187)	(2,314)	6,260

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible Fixed Assets

	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2025	7,878	2,878	10,756
Additions in the year	-	-	-
Disposals in the year	(7,878)	(2,878)	(10,756)
At 31 December 2025	-	-	-
Depreciation			
At 1 January 2025	7,612	2,878	10,490
Depreciation for the year	266	-	266
Depreciation on Disposals	(7,878)	(2,878)	(10,756)
At 31 December 2025	-	-	-
Net book value			
At 31 December 2025	-	-	-
At 31 December 2024	266	-	266

14 Fixed Assets Investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost			
At 1 January 2025	181,197	2,762	183,959
Valuation changes	(1,488)	-	(1,488)
Cash movements	-	125	125
At 31 December 2025	179,709	2,887	182,596
Carrying amount			
At 31 December 2025	179,709	2,887	182,596
At 31 December 2024	181,197	2,762	183,959

15 Debtors

	2025	2024
	£	£
Other debtors	43,009	24,498
Prepayments and accrued income	6,937	7,657
	49,946	32,155

16 Current asset investments

	2025	2024
	£	£
Cash deposits	539,063	156,079
	539,063	156,079

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	4,455	2,478
Accruals and deferred income	34,902	26,650
	39,357	29,128

18 Retirement benefit schemes

Defined contribution schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

The charge to profit and loss in respect of defined contribution schemes was £4,203 (2024 £3,719)

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses on the assets for part of the fund.

2025	***Balance at 1 January***	***Income***	***Expenditure***	***Transfers***	***Balance at 31 December***
	£	£	£	£	£
Yates bequest	29,730	(1,187)	-	-	28,543

2024	**Balance at 1 January**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 December**
	£	£	£	£	£
Yates bequest	29,064	666	-	-	29,730

20 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

2025	**Balance at 1 January**	**Income**	**Expenditure**	**Transfers**	**Balance at 31 Dec**
All Saints Marlow	£	£	£	£	£
Choir Tours fund	1,609	-	1,609	-	-
Choir Music fund	(933)	-	(933)	-	-
Meals from Marlow	32,634	92,161	50,237	-	74,558
Total	33,310	92,161	50,913	-	74,558
The Lantern Marlow Bottom					
Creche fund	285	-	-	-	285
S & G Sabbatical fund	420	-	-	-	420

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

Notes to the financial statements
For the year ended 31 December 2025 (continued)

New building fund	17,243	387,449	21,225	-	383,467
Appeal and Charity Collections	-	335	335	-	-
Children and Families Worker Fund	10,388	8,146	10,488	-	8,046
Deanery Mission fund	2,000	-	833	-	1,167
Total	30,336	395,930	32,881	-	393,385
St John the Baptist Little Marlow					
Fabric Fund	79,361	182	-	(873)	78,670
Total	79,361	182	-	(873)	78,670
All Saints Bisham					
Fabric Fund	9,483	127	-	-	9,610
Friends	19,212	-	-	7,929	27,141
Organ Fund	1,627	128	-	-	1,755
Total	30,322	255	-	7,929	38,506
	173,329	**488,528**	**83,794**	**7,056**	**585,119**

2024	**Balance at 1 January**	**Income**	**Expenditure**	**Transfers and other movements**	**Balance at 31 Dec**
All Saints Marlow	£	£	£	£	£
Plate fund	453	-	453	-	-
Choir Tours fund	1,782	-	173	-	1,609
Choir Music fund	173	-	1,106	-	(933)
Furniture Fund	12,443	8,252	20,695		-
Meals from Marlow	13,672	53,845	34,883	-	32,634
Total	28,523	62,097	57,310	-	33,310
The Lantern Marlow Bottom					
Creche fund	285	-	-	-	285
S & G Sabbatical fund	420	-	-	-	420
Appeal and charity collections	-	1,027	1,027	-	-
New building fund	-	37,822	20,579	-	17,243
Children and Families Worker Fund	12,485	8,822	10,919	-	10,388
Deanery Mission fund	-	2,000	-	-	2,000
Total	13,190	49,671	32,525	-	30,336

St John the Baptist Little Marlow					
Fabric Fund	75,521	205	-	3,635	79,361
Total	75.521	205	-	3,635	79,361
All Saints Bisham					
Fabric Fund	1,958	7,525	-	-	9,483
Friends	12,531	8,984	2,303	-	19,212
Organ Fund	21,795	8,279	28,447	-	1,627
Total	36,284	24,788	30,750	-	30,322
	153,518	**136,761**	**120,585**	**3,635**	**173,329**

21 Designated funds

2025	**Balance at 1 January**	**Income**	**Expenditure**	**Transfers and other movements**	***Balance at 31 Dec***
All Saints Marlow	**£**	**£**	**£**	**£**	**£**
5 Year Vision	22,325	-	22,325	-	-
Fabric fund	22,069	63,146	13,981	-	71,234
Transforming lives for good	2,200	1,425	1,455	-	2,170
Total	46,594	64,571	37,761	-	73,404
St Mary the Virgin Marlow Bottom					
Children and families and worker fund	10,200	1,800	-	-	12,000
Total	10,200	1,800	-	-	12,000
St John the Baptist Little Marlow					
Development fund	21,505	4,221	9,874	-	15,852
Music fund	2,385	-	-	-	2,385
Other fund	124	-	-	-	124
Total	24,014	4,221	9,874	-	18,361
All Saints Bisham					
Capital fund	28,741	-	2,356	-	26,385
Total	28,741	-	2,356	-	26,385
	109,549	**70,592**	**49,991**	**-**	**130,150**

2024	*Balance at 1 January*	*Income*	*Expenditure*	Transfers and other movements	*Balance at 31 Dec*
All Saints Marlow	£	£	£	£	£
5 Year Vision	44,325	-	22,000	-	22,325
Fabric fund	11,569	21,060	10,560	-	22,069
Transforming lives for good	-	3,250	1,050	-	2,200
Total	55,894	24,310	33,610	-	46,594
St Mary the Virgin Marlow Bottom					
Children and families and worker fund	6,500	3,700	-	-	10,200
Total	6,500	3,700	-	-	10,200
St John the Baptist Little Marlow					
Development fund	10,874	6,677	1,046	5,000	21,505
Music fund	2,385	-	-	-	2,385
Other fund	124	-	-	-	124
Total	13,383	6,677	1,046	5,000	24,014
All Saints Bisham					
Capital fund	28,741	-	-	-	28,741
Total	28,741	-	-	-	28,741
	104,518	**34,687**	**34,656**	**5,000**	**109,549**

22 Analysis of net assets between funds

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025
	£	£	£	£	£
Fund balances at 31 December 2025					
are represented by:					
Investments	80,079	-	73,974	28,543	182,596
Current assets/(liabilities)	149,096	130,150	511,145	-	790,391
	229,175	**130,150**	**585,119**	**28,543**	**972,987**

	Unrestricted Funds 2024	Designated Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024
	£	£	£	£	£
Fund balances at 31 December 2024					
are represented by:					
Tangible fixed assets	266	-	-	-	266
Investments	79,382	-	74,847	29,730	183,959
Current assets/(liabilities)	150,711	109,549	98,482	-	358,742
	230,359	**109,549**	**173,329**	**29,730**	**542,967**

23 Related party transactions

There were no disclosable related party transactions during the year (2024: none)